

Vacancy Rates by Industrial Sector

Vacancy rate is a good measure of how fast an economy is growing. By and large, a high-growth economy will have a high vacancy rate and a slow-growth economy will have a low rate. Contrary to general perception, vacancy rate is not that high across industries in the region, ranging between 2 to 15 percent (Table 8/Figure 4).

Table 8. Industries with most vacancies

Industry Description	Vacancy Rate(%)
Health Care and Social Assistance	14.93
Accommodation and Food Services	14.25
Retail (Non-Sporting)	10.55
Construction	9.04
Wholesale	6.99
Retail (Sporting)	4.93
Finance and Insurance	3.97
Metal, Computer, and Electronic, Electrical, and Transportation Mfg.	2.98
Agriculture, Forestry, Fishing, and Hunting	2.47
Professional, Scientific and Technical Services	2.19

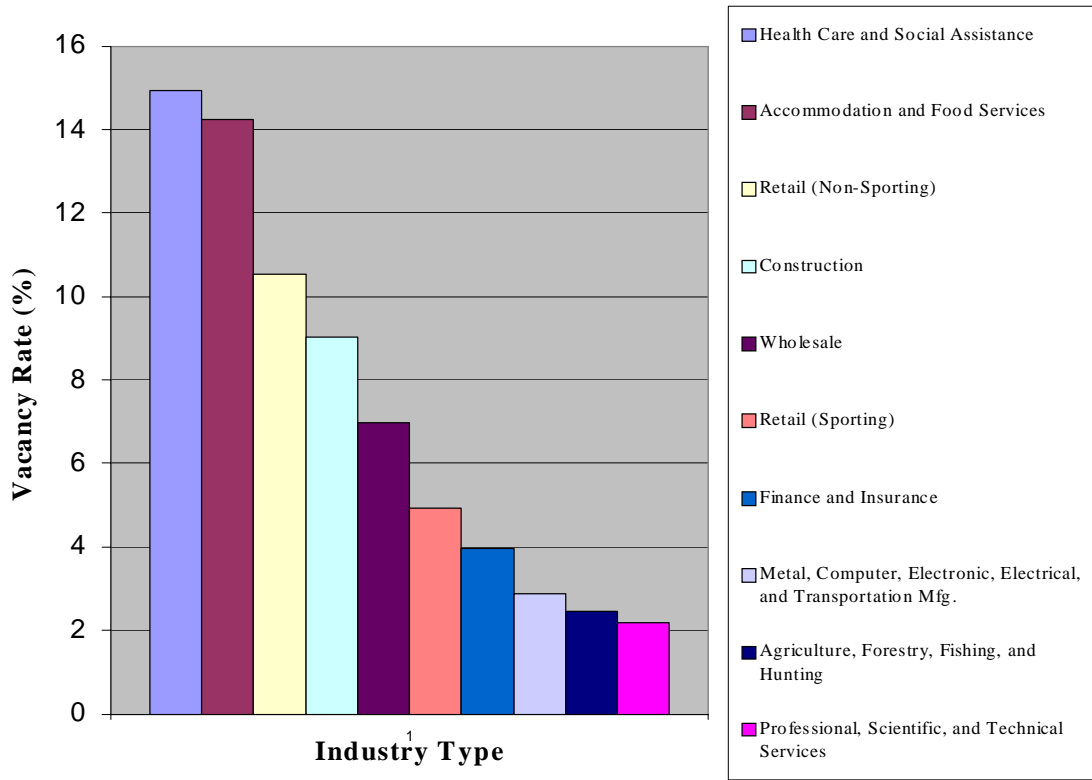


Figure 4. Industries with most vacancies